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THE PARKING AUTHORITY OF THE CITY OF HAMILTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1979

MacGILLIVRAY & Co.
CHARTERED ACCOUNTANTS

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1979

MacGILLIVRAY & CO.
CHARTERED ACCOUNTANTS
HAMILTON
ONTARIO

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HAMILTON
ONTARIO

AUDITORS' REPORT

We have examined the balance sheet of The Parking Authority of the City of Hamilton as at December 31, 1979 and the statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Authority as at December 31, 1979 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

MacGillivray & Co

April 23, 1980. CHARTERED ACCOUNTANTS.

EXHIBIT "A"

THE PARKING AUTHORITY OF THE CITY OF HAMILTON
BALANCE SHEET
AS AT DECEMBER 31, 1979
(with comparative figures for 1978)

A S S E T S

	1979	1978
CURRENT		
Cash	$ 1,930	$ 1,700
Accounts receivable	41,703	55,066
Prepaid expenses	12	3,662
	43,645	60,428
CAPITAL OUTLAY, at net long-term liabilities outstanding, to be recovered in future years from operations	1,187,000	1,255,500
	$ 1,230,645	$ 1,315,928

L I A B I L I T I E S

CURRENT		
Accounts payable -		
City of Hamilton	$ 18,240	$ 39,122
Other	25,405	21,306
	43,645	60,428
LONG-TERM LIABILITIES - net		
Due to the capital fund of the City of Hamilton	1,187,000	1,255,500
	$ 1,230,645	$ 1,315,928

NOTE 1 -
The title to the fixed assets used by the Authority, vests in the municipality. The cost of land, buildings and equipment to date is:

1979	1978
$ 4,165,987	$ 4,144,741

NOTE 2 -
As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:

	1979	1978
Replacement of equipment	$ 21,526	$ 20,344
Major repairs to mobile equipment	3,042	4,059
	$ 24,568	$ 24,403

THE PARKING AUTHORITY FOR THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

	1979	1978
REVENUE		
Fees	$ 803,614	$ 896,009
Rental of lot at Park and Vine Streets	-	617
Unclassified	14,098	10,470
Administrative costs recovered	54,672	45,399
TOTAL REVENUE (carried forward)	$ 872,384	$ 952,495
EXPENDITURE		
Direct -		
Wages - attendants	$ 85,634	$ 155,477
Collection and maintenance charges - meters	20,416	17,055
Municipal taxes	202,682	176,242
Tickets	145	7,167
Light, heat and water	14,558	32,854
Maintenance of lots	86,702	68,388
Equipment	-	27,932
Unclassified	708	726
Rent	41,127	25,201
	451,972	511,042
Indirect -		
Administration -		
Salaries - office	73,841	66,394
Employees' benefits	24,694	19,383
Telephone	1,929	1,794
Advertising	469	619
Postage	550	456
Stationery and office supplies	2,036	1,479
Unclassified	2,656	1,931
Insurance	3,440	3,353
Consultants' fee	1,300	1,647
Office equipment	-	1,175
Office rent	11,945	11,944
Travelling	1,479	1,233
Workmen's compensation	3,391	493
Carried forward	127,730	111,901

EXHIBIT "B"
(continued)

	1979	1978
TOTAL REVENUE (brought forward)	$ 872,384	$ 952,495
EXPENDITURE (continued)		
Indirect - (continued)		
Administration - (brought forward)	$ 127,730	$ 111,901
General Operating -		
Salaries	73,843	73,411
Telephone	1,458	1,822
Cleaning supplies	244	368
Operating supplies	9,092	5,904
Maintenance - automotive equipment	8,574	7,995
Charges for long-term liability -		
Principal	68,500	63,500
Interest	103,895	109,094
Operating equipment	1,662	3,282
Provision for replacement and repairs	6,026	5,414
	273,294	270,790
TOTAL EXPENDITURE	$ 852,996	$ 893,733
NET PROFIT, for the year due to the revenue fund reserve for off-street parking	$ 19,388	$ 58,762
Less amount transferred to the reserve for off-street parking during the year	19,388	58,762
	$ -	$ -

SCHEDULE #1

THE PARKING AUTHORITY OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

	John and Rebecca Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 209,052	$ 188,068
DIRECT EXPENDITURES		
Attendants' wages	$ 43,657	$ 41,739
Water rates	-	189
Light and power	1,621	1,475
Fuel	284	392
Meter collection charges	-	-
Tickets	-	1,260
Unclassified	21	21
Repairs and maintenance -		
Equipment	446	542
Grounds	14,998	4,035
Buildings	218	64
Realty and business taxes	27,140	30,700
Operating equipment	-	-
Rent	-	-
	$ 88,385	$ 80,417
NET REVENUE	$ 120,667	$ 107,651

THE PARKING AUTHORITY OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

Ottawa Street Parking Area		Market Square Parking Area		Kenilworth Avenue Parking Area	
1979	1978	1979	1978	1979	1978
$ 61,781	$ 57,494	$ -	$ 183,536	$ 13,795	$ 12,759
$ -	$ -	$ -	$ 51,480	$ -	$ -
-	-	-	514	-	-
1,369	1,268	-	18,921	492	478
-	-	-	-	-	-
5,108	4,507	-	-	1,616	1,411
-	-	-	2,519	-	-
31	31	-	44	33	34
6,453	4,328	-	2,659	2,256	1,270
8,409	12,355	-	-	3,091	1,864
-	-	-	1,441	-	-
18,884	10,166	-	64,488	6,588	2,650
-	7,765	-	-	-	1,933
-	-	-	-	-	-
$ 40,254	$ 40,420	$ -	$ 142,066	$ 14,076	$ 9,640
$ 21,527	$ 17,074	$ -	$ 41,470	($ 281)	$ 3,119

	King William and Mary Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 115,564	$ 109,136
DIRECT EXPENDITURES		
Attendants' wages	$ 27,331	$ 28,137
Water rates	-	-
Light and power	1,049	1,017
Fuel	-	-
Meter collection charges	-	-
Tickets	-	1,069
Unclassified	16	16
Repairs and maintenance -		
Equipment	412	159
Grounds	2,265	1,900
Buildings	14	28
Realty and business taxes	15,133	6,872
Operating equipment	-	-
Rent	-	-
	$ 46,220	$ 39,198
NET REVENUE	$ 69,344	$ 69,938

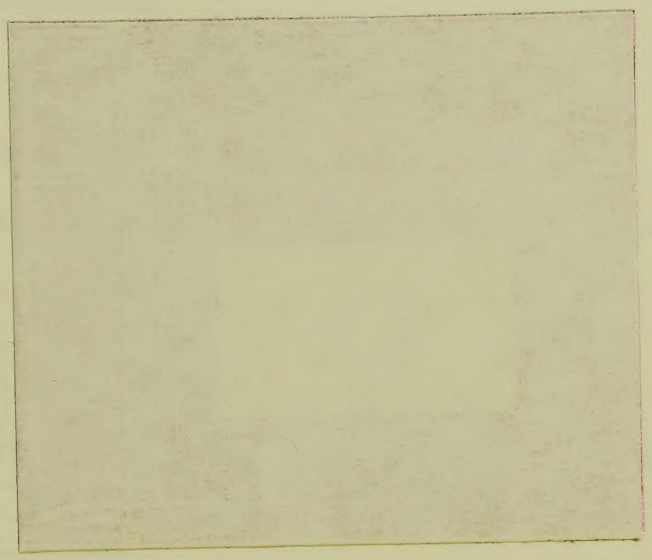
SCHEDULE #1
(continued)

Jackson and MacNab Parking Area		Main and Ferguson Parking Area		King and Jarvis Parking Area	
1979	1978	1979	1978	1979	1978
$ 71,231	$ 73,801	$ 75,148	$ 57,688	$ 34,372	$ 31,853
$ 14,646	$ 22,849	$ -	$ -	$ -	$ -
-	-	-	-	-	-
419	427	614	516	377	355
-	-	-	-	-	-
728	-	1,142	1,008	800	706
-	1,199	-	-	-	-
15	15	20	20	18	18
204	93	2,003	1,432	1,087	933
1,184	856	1,569	1,332	1,123	952
-	-	-	-	-	-
21,270	10,206	22,492	14,936	13,962	9,652
-	-	-	1,711	-	1,198
-	-	-	-	-	-
$ 38,466	$ 35,645	$ 27,840	$ 20,955	$ 17,367	$ 13,814
$ 32,765	$ 38,156	$ 47,308	$ 36,733	$ 17,005	$ 18,039

	Upper Wellington Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 4,830	$ 5,712
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	306	288
Fuel	-	-
Meter collection charges	424	374
Tickets	-	-
Unclassified	15	15
Repairs and maintenance -		
Equipment	537	337
Grounds	583	495
Buildings	-	-
Realty and business taxes	2,603	1,005
Operating equipment	-	591
Rent	-	-
	$ 4,468	$ 3,105
NET REVENUE	$ 362	$ 2,607

SCHEDULE #1
(continued)

Main and Garside Parking Area		Barton and Sherman Parking Area		Park and Vine Parking Area	
1979	1978	1979	1978	1979	1978
$ 5,865	$ 5,550	$ 23,725	$ 20,402	$ 6,742	$ 4,866
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
176	165	736	787	94	-
-	-	-	-	-	-
294	260	1,403	1,195	-	-
-	-	-	-	-	-
22	22	27	27	15	15
441	384	1,669	1,158	77	147
403	1,052	4,354	3,136	674	-
-	-	-	-	-	-
2,502	2,476	3,355	1,649	3,335	-
-	409	-	1,883	-	-
-	-	-	-	-	-
$ 3,838	$ 4,768	$ 11,544	$ 9,835	$ 4,195	$ 162
$ 2,027	$ 782	$ 12,181	$ 10,567	$ 2,547	$ 4,704



	Main and Balmoral Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 6,407	$ 5,212
DIRECT EXPENDITURES		
Attendant's wages	$ -	$ -
Water rates	-	-
Light and power	160	152
Fuel	-	-
Meter collection charges	327	288
Tickets	-	-
Unclassified	15	15
Repairs and maintenance -		
Equipment	538	259
Grounds	448	433
Buildings	-	-
Realty and business taxes	1,271	372
Operating equipment	-	455
Rent	-	-
	$ 2,759	$ 1,974
NET REVENUE	$ 3,648	$ 3,238

SCHEDULE #1
(continued)

Main and Huxley Parking Area		Main and Ottawa Parking Area		Upper James and Brantdale Parking Area	
1979	1978	1979	1978	1979	1978
$ 9,403	$ 8,013	$ 1,073	$ 1,253	$ 6,744	$ 6,325
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
143	134	48	43	245	230
-	-	-	-	-	-
326	288	441	389	669	590
-	-	-	-	-	-
15	15	15	15	15	15
381	259	533	350	926	531
448	383	605	514	1,365	1,396
-	-	-	-	-	-
2,668	1,655	2,626	216	5,544	1,469
-	455	-	614	-	933
-	-	-	-	-	-
$ 3,981	$ 3,189	$ 4,268	$ 2,141	$ 8,764	$ 5,164
$ 5,422	$ 4,824	($ 3,195)	($ 888)	($ 2,020)	$ 1,161

	Main and Tuxedo Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 4,675	$ 4,170
DIRECT EXPENDITURES		
Attendant's wages	-	-
Water rates	-	-
Light and power	143	135
Fuel	-	-
Meter collection charges	375	331
Tickets	-	-
Unclassified	15	15
Repairs and maintenance -		
Equipment	495	298
Grounds	516	439
Buildings	-	-
Realty and business taxes	3,209	2,564
Operating equipment	-	523
Rent	-	-
	$ 4,753	$ 4,305
NET REVENUE	($ 78)	($ 135)

SCHEDULE #1
(continued)

	King West and Locke Parking Area		402-404 Kenilworth Ave. N. Parking Area		Pipeline Kenilworth Ave. N. Parking Area	
	1979	1978	1979	1978	1979	1978
	$ 1,402	$ 1,519	$ 390	$ 343	$ 1,054	$ 1,078
	-	-	-	-	-	-
	-	-	-	-	-	-
	141	132	129	121	-	-
	-	-	-	-	-	-
	228	202	36	62	375	331
	-	-	-	-	-	-
	15	15	21	21	15	16
	268	181	149	417	439	298
	314	266	617	495	515	438
	-	-	-	-	-	-
	976	464	1,562	719	1,247	112
	-	318	-	591	-	523
	-	-	-	-	-	-
	$ 1,942	$ 1,578	$ 2,514	$ 2,426	$ 2,591	$ 1,718
	($ 540)	($ 59)	($ 2,124)	($ 2,083)	($ 1,537)	($ 640)

	Wilson and Mary Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 5,204	$ 5,807
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	259	243
Fuel	-	-
Meter collection charges	291	-
Tickets	-	260
Unclassified	15	15
Repairs and maintenance -		
Equipment	21	3
Grounds	448	427
Building	-	-
Realty and business taxes	943	152
Operating equipment	-	-
Rent	-	-
	$ 1,977	$ 1,100
NET REVENUE	$ 3,227	$ 4,707

SCHEDULE #1
(continued)

59 Kenilworth Ave.N. Parking Area		Kenilworth and Cannon Parking Area		East Avenue Parking Area	
1979	1978	1979	1978	1979	1978
$ 3,655	$ 3,163	$ 1,020	$ 969	$ 4,412	$ 3,193
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
80	75	-	-	153	143
-	-	-	-	-	-
212	187	98	86	227	288
-	-	-	-	-	-
15	15	16	15	21	21
249	179	111	82	158	467
291	538	134	114	483	380
-	-	-	-	-	-
1,000	1,241	173	434	1,855	601
-	296	-	137	-	455
-	-	-	-	-	-
$ 1,847	$ 2,531	$ 532	$ 868	$ 2,897	$ 2,355
$ 1,808	$ 632	$ 488	$ 101	$ 1,515	$ 838

	Upper James and Genesee Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 15,808	$ 14,910
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	397	375
Fuel	-	-
Meter collection charges	767	677
Tickets	-	-
Unclassified	21	21
Repairs and maintenance -		
Equipment	970	648
Grounds	1,053	965
Building	-	-
Realty and business taxes	4,502	1,174
Operating equipment	-	736
Rent	-	-
	$ 7,710	$ 4,596
NET REVENUE	$ 8,098	$ 10,314

SCHEDULE #1
(continued)

Main and Cope Parking Area		East 21st Street Parking Area		Mulberry Street Parking Area	
1979	1978	1979	1978	1979	1978
$ 1,920	$ 2,040	$ 3,311	$ 2,943	$ 5,308	$ 3,936
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	181	171	1,112	1,046
-	-	-	-	-	-
147	130	244	346	291	518
-	-	-	-	-	-
15	15	18	18	18	18
171	117	70	311	29	523
202	171	539	457	2,208	1,033
-	-	-	-	-	-
1,459	878	2,500	332	3,293	919
-	205	-	546	-	1,227
-	-	-	-	-	-
$ 1,994	$ 1,516	$ 3,552	$ 2,181	$ 6,951	$ 5,284
($ 74)	$ 524	($ 241)	$ 762	($ 1,643)	($ 1,348)

	King Edward School Site Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 10,930	$ 13,940
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	281	264
Fuel	-	-
Meter collection charges	292	-
Tickets	-	650
Unclassified	15	15
Repairs and maintenance -		
Equipment	21	177
Grounds	1,456	1,358
Buildings	-	-
Realty and business taxes	7,711	1,521
Operating equipment	-	-
Rent	-	-
	$ 9,776	$ 3,985
NET REVENUE	$ 1,154	$ 9,955

SCHEDULE #1
(continued)

Barton and Grosvenor Parking Area		1366 Main Street East Parking Area		Barton and Birch Parking Area	
1979	1978	1979	1978	1979	1978
$ 14,409	$ 11,409	$ 4,139	$ 3,796	$ 6,589	$ 5,729
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
863	813	48	42	250	235
-	-	-	-	-	-
684	792	228	202	669	591
-	-	-	-	-	-
24	24	15	15	15	15
917	902	304	181	783	603
1,379	998	359	304	919	780
-	-	-	-	-	-
3,524	923	2,624	285	203	56
-	1,251	-	198	-	932
-	-	-	-	1,437	1,437
$ 7,391	$ 5,703	$ 3,578	$ 1,227	$ 4,276	$ 4,649
$ 7,018	$ 5,706	$ 561	$ 2,569	$ 2,313	$ 1,080

	Kenilworth and Newlands Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 5,383	$ 5,576
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	234	202
Fuel	-	-
Meter collection charges	326	288
Tickets	-	-
Unclassified	15	15
Repairs and maintenance -		
Equipment	424	259
Grounds	448	380
Buildings	-	-
Realty and business taxes	2,602	1,763
Operating equipment	-	455
Rent	-	-
	$ 4,049	$ 3,362
NET REVENUE	$ 1,334	$ 2,214

SCHEDULE #1
(continued)

Barton and Emerald Parking Area		540 Barton East Parking Area		Barton and William Parking Area	
1979	1978	1979	1978	1979	1978
$ 2,657	$ 1,901	$ 5,601	$ 5,597	$ 4,977	$ 3,936
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
152	143	129	121	369	340
-	-	-	-	-	-
228	202	326	288	407	518
-	-	-	-	-	-
15	15	18	18	15	15
349	182	381	295	387	747
314	266	448	381	840	748
-	-	-	-	-	-
1,187	710	849	477	3,023	753
-	318	-	455	-	819
-	-	-	-	-	-
$ 2,245	$ 1,836	$ 2,151	$ 2,035	$ 5,041	$ 3,940
$ 412	$ 65	$ 3,450	$ 3,562	($ 64)	($ 4)

	Barton and Barnesdale Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 2,782	$ -
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	108	-
Fuel	-	-
Meter collection charges	146	-
Tickets	-	-
Unclassified	15	-
Repairs and maintenance -		
Equipment	11	58
Grounds	475	-
Buildings	-	-
Realty and business taxes	-	-
Operating equipment	-	-
Rent	-	-
	$ 755	$ 58
NET REVENUE	$ 2,027	($ 58)

SCHEDULE #1
(continued)

Barton and Caroline Parking Area		Cannon and Birch Parking Area		Wilson and Mary (North) Parking Area	
1979	1978	1979	1978	1979	1978
$ 2,916	$ 2,546	$ 2,007	$ 1,908	$ -	$ 1,082
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
678	638	-	-	-	65
-	-	-	-	-	-
-	-	-	-	-	-
145	54	-	-	-	141
15	15	15	15	-	15
-	23	-	-	-	-
1,100	940	672	571	-	409
-	-	-	-	-	-
3,209	1,019	243	180	-	453
-	-	-	-	-	-
-	-	1,440	1,410	-	-
$ 5,147	$ 2,689	$ 2,370	$ 2,176	$ -	$ 1,083
($ 2,231)	($ 143)	($ 363)	($ 268)	$ -	($ 1)

	Parkdale Ave. North Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 397	$ -
DIRECT EXPENDITURES		
Attendants' wages	$ -	$ -
Water rates	-	-
Light and power	87	-
Fuel	-	-
Meter collection charges	73	-
Tickets	-	-
Unclassified	15	-
Repairs and maintenance -		
Equipment	2	-
Grounds	493	-
Buildings	-	-
Realty and business taxes	-	-
Operating equipment	-	-
Rent	-	-
	$ 670	$ -
NET REVENUE	($ 273)	$ -

SCHEDULE #1
(continued)

King William and Ferguson Parking Area		897 Barton East Parking Area		Totals	
1979	1978	1979	1978	1979	1978
$ 46,865	$ 22,850	$ 71	$ -	$ 803,614	$ 896,009
$ -	$ 11,272	$ -	$ -	$ 85,634	$ 155,477
-	-	-	-	-	703
584	199	47	-	14,274	31,759
-	-	-	-	284	392
437	-	31	-	20,416	17,055
-	-	-	-	145	7,167
18	21	-	-	708	726
174	649	-	-	24,846	22,441
3,882	794	-	-	61,624	44,355
-	59	-	-	232	1,592
5,415	-	-	-	202,682	176,242
-	-	-	-	-	27,932
38,250	22,354	-	-	41,127	25,201
$ 48,760	$ 35,348	$ 78	$ -	$ 451,972	$ 511,042
($ 1,895)	($ 12,498)	($ 7)	$ -	$ 351,642	$ 384,967

SCHEDULE #2

THE PARKING AUTHORITY OF THE CITY OF HAMILTON
URBAN RENEWAL LOTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

	James and Wilson Parking Area	
	1979	1978
REVENUE		
Parking fees	$ 16,106	$ 13,714
EXPENDITURES		
Administration charges	$ 1,208	$ 1,029
Attendants' wages	-	-
Light and power	80	75
Meter collection charges	228	202
Tickets	-	-
Unclassified	15	15
Repairs and maintenance -		
Equipment	338	592
Grounds	549	498
Buildings	-	-
Realty and business taxes	4,628	4,341
Rent	-	-
	$ 7,046	$ 6,752
NET REVENUE	$ 9,060	$ 6,962

THE PARKING AUTHORITY OF THE CITY OF HAMILTON
URBAN RENEWAL LOTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

York and James Parking Area		York and Park Parking Area		York and Bay Parking Area		Totals	
1979	1978	1979	1978	1979	1978	1979	1978
$ 204	$ 15,553	$ -	$ 897	$ 234,722	$ 181,666	$ 251,032	$ 211,830
$ 15	$ 1,166	$ -	$ 67	$ 17,604	$ 13,625	$ 18,827	$ 15,887
-	-	-	252	43,703	40,198	43,703	40,450
-	145	-	26	1,050	1,000	1,130	1,246
5	202	-	-	-	-	233	404
-	-	-	-	-	1,116	-	1,116
-	15	-	-	15	15	30	45
-	1,120	-	(680)	357	292	695	1,324
-	571	-	-	7,700	6,530	8,249	7,599
-	-	-	-	-	-	-	-
-	7,799	-	-	87,116	67,745	91,744	79,885
-	1,460	-	-	-	-	-	1,460
$ 20	$ 12,478	$ -	($ 335)	$ 157,545	$ 130,521	$ 164,611	$ 149,416
$ 184	$ 3,075	$ -	$ 1,232	$ 77,177	$ 51,145	$ 86,421	$ 62,414

SCHEDULE #3

THE PARKING AUTHORITY FOR THE CITY OF HAMILTON
OTHER PARKING AREAS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

	Municipal Airport 1979	1978
REVENUE		
Parking fees	$ 57,788	$ 48,751
DIRECT EXPENDITURES		
Administrative charges	$ 4,334	$ 3,656
Attendants' wages	28,823	26,523
Light and power	509	371
Fuel	-	170
Meter collection charges	-	-
Tickets	-	350
Unclassified	28	19
Repairs and maintenance -		
Equipment	2,009	198
Grounds	3,100	3,126
Realty taxes and business taxes	87	77
	$ 38,890	$ 34,490
NET REVENUE	$ 18,898	$ 14,261
DISPOSITION OF NET REVENUE		
City of Hamilton	$ 18,898	$ 14,261
Regional Municipality of Hamilton-Wentworth	-	-
	$ 18,898	$ 14,261

THE PARKING AUTHORITY FOR THE CITY OF HAMILTON
OTHER PARKING AREAS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1979
(with comparative figures for 1978)

City Hall		39 Mary Street		Totals	
1979	1978	1979	1978	1979	1978
$ 68,034	$ 67,262	$ 1,680	$ -	$ 127,502	$ 116,013
$ 5,103	$ 5,045	$ 126	$ -	$ 9,563	$ 8,701
-	-	-	-	28,823	26,523
-	-	-	-	509	371
-	-	-	-	-	170
6,022	5,314	-	-	6,022	5,314
-	-	-	-	-	350
15	15	-	-	43	34
5,843	4,782	51	-	7,903	4,980
9,873	7,019	-	-	12,973	10,145
40,736	44,912	-	-	40,823	44,989
$ 67,592	$ 67,087	$ 177	$ -	$ 106,659	$ 101,577
$ 442	$ 175	$ 1,503	$ -	$ 20,843	$ 14,436
$ 442	$ 175	$ 1,002	$ -	$ 20,342	$ 14,436
-	-	501	-	501	-
$ 442	$ 175	$ 1,503	$ -	$ 20,843	$ 14,436

THE PARKING AUTHORITY OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY
FOR THE YEAR ENDED DECEMBER 31, 1979

	Lloyd D. Jackson Square Underground Garage		
	City of Hamilton	Ministry of Government Services	Total
REVENUE			
Parking fees	$ 234,430	$ 115,989	$ 350,419
EXPENDITURE			
Direct -			
Wages - attendants	$ 107,422	$ 53,150	$ 160,572
Administration charges	17,582	8,699	26,281
Municipal taxes	141,568	70,043	211,611
Light, heat and water	26,812	13,266	40,078
Maintenance of lots	17,905	8,859	26,764
Unclassified	82	40	122
Insurance	4,701	2,326	7,027
Operating equipment	1,852	916	2,768
	317,924	157,299	475,223
NET OPERATING LOSS	($ 83,494)	($ 41,310)	($ 124,804)
DISPOSITION OF NET LOSS			
City of Hamilton	($ 83,494)	$ -	($ 83,494)
Ministry of Government Services		($ 41,310)	(41,310)
			($ 124,804)

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1979

1. Commencing as of May 1, 1978 and continuing until October 31, 2069, The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services to share in the revenues and expenditures on the following basis:

City of Hamilton	66.9%
Ministry of Government Services	33.1%
	100.0%

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